

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2775
Version:	Amd to Floor Amendment 3 (FA3-A1)
Request Number:	NA
Author:	Speaker McCall
Date:	2/22/2023
Impact:	FY-24 General Revenue Appropriations \$500 Million to SDE

Research Analysis

The amendment to the Floor Substitute inserts the word "weighted" before the word "average" on page 3 line 5. The distribution of the \$300 million should be based on the weighted average daily membership.

Prepared By: Emily Byrne

Fiscal Analysis

Adoption of Amendment 1 to Floor Amendment 3 will not change the impact of HB 2775 as described in the prior fiscal impact on FA3, which is as follows:

Section 1 of HB 2775 in its current form appropriates \$150 Million to the State Board of Education for the financial support of public schools, to be utilized to implement a \$2,500 teacher pay raise.

Section 2 of HB 2775 in its current form appropriates \$50 Million to be distributed to school districts in the same proportion as redbud school grants.

Section 3 of HB 2775 in its current form appropriates \$300 Million to be distributed to school districts on a daily membership basis, provided no district receives more than \$2 Million.

All three appropriations are from FY-2024 General Revenue.

Section 4 of HB 2775 in its current form clarifies the application of the measures provisions, such non-district teacher employing agencies would be expected to receive related funding in later appropriation measures such as the General Appropriations bill.

Prepared By: John McPhetridge, House Fiscal Staff

Other Considerations

None.

